



Application for a Financial Institution Bond, Extended Professional Liability Policy and/or Kidnap and Ransom Policy

Acquisition of Bank Application

Insured: _____

Bank being acquired: _____
Hereinafter referred to as the bank.

Date of acquisition: _____

Please complete the following for the bank:

Number of employees: _____ Number of branches: _____ Number of ATM's: _____
 Number of safe deposit locations: _____ Number of rented safe deposit boxes: _____
 Number of Directors and Officers: _____

	Yes	No
1. Have there been during the last five years, or are there now pending, any suits against the bank, its subsidiaries or any of its directors, officers or employees? If yes, please provide details. It is agreed that any claim arising therefrom, is excluded from coverage.		
2. Does any Director or Officer of the bank or any of its subsidiaries have knowledge or information of any act, error or omission, which might give rise to a claim under a Directors and Officers Liability Policy, a Professional Liability Policy, an Employment Practices Liability Policy or a Financial Institution Bond? If yes, please provide details. It is agreed that any claim arising therefrom, is excluded from coverage.		
3. Has any Director or Officer of the bank or any of its subsidiaries been charged with or convicted of any criminal act or the subject of pending criminal investigations in the past five years? If yes, please provide details.		
4. Has the bank or any of its subsidiaries suffered a loss in excess of \$50,000 under a Financial Institution Bond in the past five years? If yes, please provide details.		
5. Has the bank or any of its subsidiaries been the subject of any administrative, supervisory or compliance sanction, including any Cease and Desist Order, Memorandum of Understanding or Board Resolution in the past five years? If yes, please provide details.		
6. Will the internal controls, policy and procedures of the insured be extended to the bank and its subsidiaries? If no, please provide details.		

Please attach the following:

- a. A list of all Directors and Officers of the bank and its subsidiaries that will be joining the insured, including their titles.
- b. A copy of the most recent CPA audit of the bank, the management letter accompanying that audit and responses to any recommendations made.
- c. A list of all subsidiaries being acquired, including the nature of their business.

NOTICE: IN SOME STATES, ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE CONTAINING ANY MATERIALLY FALSE INFORMATION, OR CONCEALS, FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME. REFER TO APPLICATION COMPLETED WITH THE ORIGINAL BOND OR POLICY FOR STATE SPECIFIC FRAUD STATEMENTS TO APPLICANTS.

Date: _____

Bank:

By: _____

Signature & Title